

D. DESCRIPTION OF PROPERTY AND TRANSFER:

1. Date of completion of transaction

YEAR	MONTH	DAY
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 Date of interim agreement or contract:

YEAR	MONTH	DAY
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2. Transfer of 1 VACANT LAND 2 LAND WITH IMPROVEMENTS (buildings or structures)

3. Property is 1 RESIDENTIAL 2 RECREATIONAL 3 COMMERCIAL 4 FARM

4. Transaction is 1 AGREEMENT FOR SALE 2 LIFE ESTATE 3 FORECLOSURE 4 LEASE* 5 FEE SIMPLE 6 COURT ORDER 7 QUIT CLAIM 8 LEASE MODIFICATION AGREEMENT* 0 PREPAID LEASE * *Indicate term in years, including any renewals: _____

5. Parcel Identifier Number _____

6. Legal Description of Property _____

8. Civic Address of Property Being Purchased _____ Municipality _____

9. What percentage interest in this property is being transferred in this transaction? _____ %

E. TERMS:

1. Cash		\$ _____	E1				
2. Financing	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; text-align: center;">AMORTIZATION PERIOD (MONTHS)</td> <td style="width: 25%; text-align: center;">RENEWAL TERM (MONTHS)</td> <td style="width: 25%; text-align: center;">INTEREST RATE (%)</td> <td style="width: 25%; text-align: center;">PRINCIPAL AMOUNT</td> </tr> </table>	AMORTIZATION PERIOD (MONTHS)	RENEWAL TERM (MONTHS)	INTEREST RATE (%)	PRINCIPAL AMOUNT		
AMORTIZATION PERIOD (MONTHS)	RENEWAL TERM (MONTHS)	INTEREST RATE (%)	PRINCIPAL AMOUNT				
a. New - first							
b. New - second							
c. Assumed							
d. Agreement for sale							
			TOTAL OF ITEMS 2a THRU 2d				
5. Other consideration paid or property taken in trade (details) _____		\$ _____	E5				
6. GROSS PURCHASE PRICE (TOTAL OF E1, E2 AND E5 ABOVE) Note: E2 must be 70% or greater of F1		\$ _____	E6				
7. Name and Branch Number of Lender: _____							

F. PROPERTY TRANSFER TAX CALCULATION:

1. Fair market value of property \$ _____ F1

1a. Fair Market Value of the Interest Being Acquired in this Transaction (F1xD9) \$ _____ F1a

2. Tax at 1% of the first \$200,000 reported on line F1a and 2% on the remainder \$ _____ F2

3. If the size of the property is equal to or **less than 0.5 hectares**, and all of the improvements are classified as residential, the percentage interest in the property being transferred in this transaction being acquired by eligible first time home buyers claiming the exemption

_____ % X F2 \$ _____ = \$ _____ F3

4. If the size of the entire property is **larger than 0.5 hectares**, or if some of the improvements are not classified as residential, complete section H below

PRINCIPAL RESIDENCE VALUE (H10)	\$ _____	x F2	\$ _____	=	\$ _____	F4
FAIR MARKET VALUE (F1a)	\$ _____					

5. If the fair market value of the entire property is greater than the applicable qualifying value (QV) (see condition 6 in the First Time Home Buyers' Instruction Guide), but less than the QV + \$25,000

F3 or F4 \$ _____ X $\frac{(QV + 25,000 - F1)}{25,000}$ = \$ _____ F5

6. PROPERTY TRANSFER TAX PAYABLE (F2 minus F5 (if completed) or F3 or F4) \$ _____ F6

