

Land Title Act

FORM 24

(sections 155(3) and 207(1))

Postponement Agreement

CHARGE: PRIORITY (POSTPONEMENT) AGREEMENT

PARCEL IDENTIFIER NO.(S):

HEREWITH FEE OF \$ _____

Address of person entitled to be registered as owner if different than shown on instrument:

Full name, address, telephone number of person presenting application:

SIGNATURE OF APPLICANT, OR
SOLICITOR OR AUTHORIZED AGENT

THIS AGREEMENT is made the _____ day of _____, 20_____

BETWEEN: _____

THE PRIOR CHARGEE

AND: _____

THE SUBSEQUENT CHARGEE

WHEREAS by an instrument registered in the land title office at _____ in British Columbia, on the _____ day of _____, 20_____, under No. _____, the prior chargee was granted a _____ [*nature of charge*] ("the prior charge") in respect of the following land in the _____ of _____ described as: _____ ("the Land").

AND WHEREAS by an instrument (a copy of which is attached, or) registered in the land title office at _____, on the _____ day of _____, 20____, under No. _____, the subsequent chargee was granted a _____ [nature of charge] ("the subsequent charge") on the land.

AND WHEREAS the parties agree that the subsequent charge shall have priority over the prior charge.

THEREFORE in consideration of _____ dollars (the receipt of which is hereby acknowledged), the prior chargee grants to the subsequent chargee priority over the interest of the prior chargee in the land and postpones the right, title and interest of the prior chargee in the land to the subsequent chargee as if the prior charge had been registered immediately after the registration of the subsequent charge and notwithstanding the respective dates and time of execution and registration of the charges or the respective dates of advancement of moneys under them.

Officer Signature(s)

Execution Date

Y	M	D

Party(ies) Signature(s)

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

NOTE: 1. The agreement must be executed by the prior chargee and must also be executed by the subsequent chargee unless the application forms signed by or on behalf of the subsequent chargee and that part is so stated on the application form.